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Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Cross Heading: Commencement: insolvency, corporate rescue etc. (See end of Document for details)

## SCHEDULES

#### SCHEDULE 7

### LOAN RELATIONSHIPS AND DERIVATIVE CONTRACTS

#### PART 6

#### COMMENCEMENT AND TRANSITIONAL PROVISIONS

Commencement: insolvency, corporate rescue etc

Paragraphs 16 to 18 have effect in relation to the release, modification or replacement of a debtor relationship of a company on or after 1 January 2015.

Paragraph 33(2) has effect in relation to the release of a debtor relationship of a company on or after the day on which this Act is passed.

Paragraphs 35 to 37 have effect where the company acquiring the rights under the loan relationship as creditor does so on or after the day on which this Act is passed.

Paragraphs 38 to 40 have effect where the companies become connected with each other on or after the day on which this Act is passed.

# **Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Cross Heading: Commencement: insolvency, corporate rescue etc.