
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2015, PART 4. (See end of Document for details)

SCHEDULES

SCHEDULE 7

LOAN RELATIONSHIPS AND DERIVATIVE CONTRACTS

PART 4

CONSEQUENTIAL AMENDMENTS

99 (1) Schedule 4 to CTA 2009 (index of defined expressions) is amended as follows.

(2) At the appropriate place in each case insert—

“accounting policy (in Parts 5 and 6)	section 476”;
“accounting policy (in Part 7)	section 710”;
“designated fair value hedge (in Parts 5 and 6)	section 313(7)”;
“hedged item (in Parts 5 and 6)	section 313(7)”;
“hedging relationship (in Parts 5 and 6)	section 475A”;
“relevant contract (in Parts 5 and 6)	section 476(1)”;
“tax-adjusted carrying value (in Parts 5 and 6)	section 465B”;
“tax-adjusted carrying value (in Part 7)	section 702”.

(3) In the entry for “fair value (in Parts 5 and 6)”, for “313(6)” substitute “476(1)”.

(4) Omit the following—

- (a) the entry for “carrying value (in Part 7)”;
- (b) the entries for “statement of comprehensive income (in Parts 5 and 6)” and “statement of comprehensive income (in Part 7)”;
- (c) the entries for “the Part 5 one-way exchange effect provisions” and “the Part 7 one-way exchange effect provisions”.

100 In Schedule 21 to FA 2009, omit paragraphs 1 to 3, 7 and 9.

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