
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 5. (See end of Document for details)

SCHEDULES

SCHEDULE 2

BANK LEVY RATES FOR 2016 TO 2021

Bank levy rate for 2020

- 5 (1) In paragraph 6 of Schedule 19 to FA 2011 (steps for determining the amount of the bank levy), in sub-paragraph (2)—
- (a) for “0.075%” substitute “ 0.07% ”, and
 - (b) for “0.15%” substitute “ 0.14% ”.
- (2) In paragraph 7 of that Schedule (special provision for chargeable periods falling wholly or partly before 1 January 2019)—
- (a) in sub-paragraph (1) for “2019” substitute “ 2020 ”;
 - (b) at the end of that table add—

“1 January 2020 to 31 December 2020	0.07%	0.14%”
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- (c) in the italic heading before paragraph 7, for “2019” substitute “ 2020 ”.

- (3) The amendments made by this paragraph come into force on 1 January 2020.

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 5.