Small Business, Enterprise and Employment Act 2015

2015 CHAPTER 26

PART 4

THE PUBS CODE ADJUDICATOR AND THE PUBS CODE

Supplementary

72   Interpretation: other provision

(1) In this Part—

"the Adjudicator" means the Pubs Code Adjudicator;

"arbitration agreement" has the same meaning as in section 6 of the Arbitration Act 1996;

"financial year" means a period of 12 months beginning with 1 April and ending with 31 March;

"group undertaking" has the meaning given by section 1161 of the Companies Act 2006;

"independent assessor" has the meaning given by section 44;

"market rent" and "market rent only option" have the meanings given by section 43;

"MRO procedure" has the meaning given by section 44;

"MRO-compliant", in relation to a tenancy or licence, has the meaning given by section 43;

"parallel rent assessment" has such meaning as may be prescribed in regulations made by the Secretary of State;

"product or service tie" means a product tie or a service tie;

"product tie" means any contractual obligation, other than a stocking requirement, of a tied pub tenant that a product to be sold at the tied pub must be supplied by—

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    (a) the landlord of the tied pub or a person who is a group undertaking in relation to the landlord, or

    (b) a person nominated by the landlord or by a person who is group undertaking in relation to the landlord;

"the Pubs Code" means the regulations under section 42;

"service tie" means any contractual obligation of a tied pub tenant to receive a service supplied by—

    (a) the landlord of the tied pub or a person who is a group undertaking in relation to the landlord, or

    (b) a person nominated by the landlord or by a person who is a group undertaking in relation to the landlord;

"stocking requirement" has the meaning given by section 68.

(2) In this Part, references to "rent", in relation to a licence to occupy, are to be read as references to the fee payable in respect of the licence.