

Small Business, Enterprise and Employment Act 2015

2015 CHAPTER 26

PART 2

REGULATORY REFORM

Streamlined company registration

16 Streamlined company registration: duty to report on progress

- (1) The Secretary of State must prepare a report before the end of each reporting period about the progress that has been made during that period towards putting in place a system for streamlined company registration.
- (2) The following are reporting periods—
 - (a) the period beginning with the day on which this section comes into force and ending on 31 March 2016;
 - (b) the subsequent period of 12 months ending on 31 March 2017.
- (3) The first report must set out the steps which the Secretary of State expects will be taken during the next reporting period towards putting the system in place.
- (4) Both reports must include the Secretary of State's assessment as to when the system for streamlined company registration will be in place.
- (5) The second report must include an assessment of what steps, if any, the Secretary of State expects to take to put in place a system for the streamlining of other information delivery processes relating to businesses.
- (6) The Secretary of State must—
 - (a) publish each report, and
 - (b) lay each report before Parliament.