

Small Business, Enterprise and Employment Act 2015

2015 CHAPTER 26

PART 10

INSOLVENCY

Trustees in bankruptcy

133 Trustees in bankruptcy

(1) In the Insolvency Act 1986, before section 292 insert—

"291A First trustee in bankruptcy

- (1) On the making of a bankruptcy order the official receiver becomes trustee of the bankrupt's estate, unless the court appoints another person under subsection (2).
- (2) If when the order is made there is a supervisor of a voluntary arrangement approved in relation to the bankrupt under Part 8, the court may on making the order appoint the supervisor of the arrangement as the trustee.
- (3) Where a person becomes trustee of a bankrupt's estate under this section, the person must give notice of that fact to the bankrupt's creditors (or, if the court so allows, advertise it in accordance with the court's directions).
- (4) A notice or advertisement given by a trustee appointed under subsection (2) must explain the procedure for establishing a creditors' committee under section 301."
- (2) Schedule 10 makes consequential amendments.

Changes to legislation: There are currently no known outstanding effects for the Small
Business, Enterprise and Employment Act 2015, Section 133. (See end of Document for details)

Commencement Information

S. 133 in force at 6.4.2017 for E.W. by S.I. 2016/1020, reg. 4(f)

Changes to legislation:

There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Section 133.