

SCHEDULES

SCHEDULE 9

ABOLITION OF REQUIREMENTS TO HOLD MEETINGS; OPTED-OUT CREDITORS

PART 2

INDIVIDUAL INSOLVENCY

Bankruptcy

- 83 (1) Section 331 (final meeting) is amended as follows.
- (2) For subsection (2) substitute—
- “(2) The trustee must give the bankrupt’s creditors (other than opted-out creditors) notice that it appears to the trustee that the administration of the bankrupt’s estate is for practical purposes complete.
- (2A) The notice must—
- (a) be accompanied by a report of the trustee’s administration of the bankrupt’s estate;
- (b) explain the effect of section 299(3)(d) and how the creditors may object to the trustee’s release.”
- (3) Omit subsections (3) and (4).
- (4) In the heading, for “meeting” substitute “report”.