## SCHEDULES

## SCHEDULE 9

## AbOLITION OF REQUIREMENTS TO HOLD MEETINGS; OPTED-OUT CREDITORS

## PART 2

## INDIVIDUAL INSOLVENCY

## Individual voluntary arrangements

67 (1) Section 260 (effect of approval) is amended as follows.
(2) In subsection (1) for "the meeting summoned under section 257 approves" substitute "pursuant to section 257 the debtor's creditors decide to approve".
(3) In subsection (2)-
(a) in paragraph (a) for "at the meeting" substitute " at the time the creditors decided to approve the proposal ";
(b) in paragraph (b)(i) for the words from "at the" to "it)" substitute "in the creditors' decision procedure by which the decision to approve the proposal was made".
(4) In subsection (4) for "meeting" substitute " decision ".

## Commencement Information

I1 Sch. 9 para. 67 in force at 26.5 .2015 for specified purposes by S.I. 2015/1329, reg. 3(d)
I2 Sch. 9 para. 67 in force at 6.4 .2017 for E.W. in so far as not already in force by S.I. 2016/1020, reg. 4(e) (with reg. 5) (as amended by S.I. 2017/363, reg. 3)

## Changes to legislation:

There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Paragraph 67.

