

SCHEDULES

SCHEDULE 9

ABOLITION OF REQUIREMENTS TO HOLD MEETINGS; OPTED-OUT CREDITORS

PART 1

COMPANY INSOLVENCY

Winding-up

- 24 For section 100(1) (appointment of liquidator) substitute—
- “(1) The company may nominate a person to be liquidator at the company meeting at which the resolution for voluntary winding up is passed.
 - (1A) The company’s creditors may in accordance with the rules nominate a person to be liquidator.
 - (1B) The directors of the company must in accordance with the rules seek such a nomination from the company’s creditors.”