

SCHEDULES

SCHEDULE 9

ABOLITION OF REQUIREMENTS TO HOLD MEETINGS; OPTED-OUT CREDITORS

PART 1

COMPANY INSOLVENCY

Receivers and managers

- 12 (1) Section 48 (report by administrative receiver - England and Wales) is amended as follows.
- (2) In subsection (1), after “such creditors” insert “, other than opted-out creditors,”.
- (3) In subsection (2)—
- (a) in paragraph (a), after “company” insert “, other than opted-out creditors,”;
 - (b) omit the words after paragraph (b).
- (4) Omit subsection (3).