
Changes to legislation: There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Cross Heading: Second notice of right to surrender. (See end of Document for details)

SCHEDULES

SCHEDULE 4

ABOLITION OF SHARE WARRANTS TO BEARER

PART 1

ARRANGEMENTS FOR CONVERSION AND CANCELLATION OF EXISTING SHARE WARRANTS

Second notice of right to surrender

- 4 (1) A company must, before the end of the period of 8 months beginning with the commencement date, give further notice to the bearer of a share warrant of the company of—
- (a) the bearer's right of surrender,
 - (b) the consequences of not having exercised the right of surrender before the end of the period of 7 months beginning with the commencement date (see paragraph 3), and
 - (c) the matters referred to in paragraph 2(1)(c) and (d).
- (2) If a company fails to comply with this paragraph an offence is committed by every officer of the company who is in default.

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