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**Changes to legislation:** There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Cross Heading: Company with outstanding share warrants: prohibition on striking off. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 4

#### ABOLITION OF SHARE WARRANTS TO BEARER

##### PART 1

###### ARRANGEMENTS FOR CONVERSION AND CANCELLATION OF EXISTING SHARE WARRANTS

*Company with outstanding share warrants: prohibition on striking off*

- 13 (1) An application under section 1003 of the Companies Act 2006 (application for voluntary striking off) on behalf of a company must not be made at a time when there is a share warrant issued by the company.
- (2) It is an offence for a person to make an application in contravention of this section.
- (3) In proceedings for such an offence it is a defence for the accused to prove that the accused did not know, and could not reasonably have known, of the existence of the share warrant.

**Changes to legislation:**

There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Cross Heading: Company with outstanding share warrants: prohibition on striking off.