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**Changes to legislation:** There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Paragraph 2. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 4

#### ABOLITION OF SHARE WARRANTS TO BEARER

##### PART 1

#### ARRANGEMENTS FOR CONVERSION AND CANCELLATION OF EXISTING SHARE WARRANTS

##### *Right of surrender during surrender period*

- 2 (1) A company must, as soon as reasonably practicable and in any event before the end of the period of 1 month beginning with the commencement date, give notice to the bearer of a share warrant issued by the company of—
- (a) the bearer's right of surrender,
  - (b) the consequences of not exercising that right before the end of the period of 7 months beginning with the commencement date (see paragraph 3),
  - (c) the fact that the right will cease to be exercisable at the end of the surrender period, and
  - (d) the consequences of not exercising the right before the end of that period (see in particular paragraphs 5, 6 and 9 to 12).
- (2) If a company fails to comply with this paragraph an offence is committed by every officer of the company who is in default.

**Changes to legislation:**

There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Paragraph 2.