

SCHEDULES

SCHEDULE 4

ABOLITION OF SHARE WARRANTS TO BEARER

PART 1

ARRANGEMENTS FOR CONVERSION AND CANCELLATION OF EXISTING SHARE WARRANTS

Payment into court in connection with cancellation

- 11 (1) This paragraph applies in relation to a company in respect of which a cancellation order or suspended cancellation order has been made if any of the following is appointed in relation to the company after the cancellation date—
- (a) an administrator;
 - (b) an administrative receiver;
 - (c) a liquidator;
- and that person is referred to in this paragraph as the “office-holder”.
- (2) The office-holder may apply to the court for the sum paid into court under paragraph 9(1)(a) to be paid to the office-holder by way of a contribution to the company's assets.
- (3) Such an application may only be made during the period—
- (a) beginning with the cancellation date, and
 - (b) ending with the day which is 3 years after that date.

Changes to legislation:

There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Paragraph 11.