

SCHEDULES

SCHEDULE 3

REGISTER OF PEOPLE WITH SIGNIFICANT CONTROL

PART 2

RELATED AMENDMENTS

5 After section 12 insert—

“12A Statement of initial significant control

- (1) The statement of initial significant control required to be delivered to the registrar must—
 - (a) state whether, on incorporation, there will be anyone who will count for the purposes of section 790M (register of people with significant control over a company) as either a registrable person or a registrable relevant legal entity in relation to the company,
 - (b) include the required particulars of anyone who will count as such, and
 - (c) include any other matters that on incorporation will be required (or, in the absence of an election under section 790X, would be required) to be entered in the company’s PSC register by virtue of section 790M.
- (2) It is not necessary to include under subsection (1)(b) the date on which someone becomes a registrable person or a registrable relevant legal entity in relation to the company.
- (3) If the statement includes required particulars of an individual, it must also contain a statement that those particulars are included with the knowledge of that individual.
- (4) “Registrable person”, “registrable relevant legal entity” and “required particulars” have the meanings given in Part 21A (see sections 790C and 790K).”