



Small Business, Enterprise and Employment Act 2015

2015 CHAPTER 26

PART 7

COMPANIES: TRANSPARENCY

Register of people with significant control

81 Register of people with significant control

Schedule 3 amends the Companies Act 2006 to require companies to keep a register of people who have significant control over the company.

82 Review of provisions about PSC registers

- (1) The Secretary of State must before the end of the review period—
 - (a) carry out a review of Part 21A of the Companies Act 2006 (inserted by Schedule 3 to this Act) and of other provisions of the Companies Act 2006 inserted by this Act that relate to that Part, and
 - (b) prepare and publish a report setting out the conclusions of the review.
- (2) The report must in particular—
 - (a) set out the objectives intended to be achieved by the provisions of the Companies Act 2006 mentioned in subsection (1)(a),
 - (b) assess the extent to which those objectives have been achieved, and
 - (c) assess whether those objectives remain appropriate and, if so, the extent to which they could be achieved in another way that imposed less regulation.
- (3) The Secretary of State must lay the report before Parliament.

Status: This is the original version (as it was originally enacted).

- (4) The “review period” is the period of 3 years beginning with the day on which section 92 (duty to deliver confirmation statement instead of annual return) comes into force.