



Small Business, Enterprise and Employment Act 2015

2015 CHAPTER 26

PART 2

REGULATORY REFORM

Streamlined company registration

15 Target for streamlined company registration

- (1) The Secretary of State must secure that, by no later than 31 May 2017, a system for streamlined company registration is in place.
- (2) For the purposes of this section and section 16, a system for streamlined company registration is a system which enables all of the registration information to be delivered by or on behalf of a person who wishes to form a company after 31 May 2017—
 - (a) on a single occasion to a single recipient, and
 - (b) by electronic means.
- (3) “Registration information” means—
 - (a) the documents which must be delivered to the registrar under section 9 of the Companies Act 2006 (registration documents) in respect of the formation of a company;
 - (b) the documents or other information which must or may be delivered to Her Majesty’s Revenue and Customs in respect of registration of a company for purposes connected with VAT, corporation tax and PAYE.
- (4) In this section—

“company”, “electronic means” and “the registrar” have the same meanings as in the Companies Acts (see sections 1(1), 1168(4) and 1060 of the Companies Act 2006 respectively);

“VAT” means value added tax charged in accordance with the Value Added Tax Act 1994.

16 Streamlined company registration: duty to report on progress

- (1) The Secretary of State must prepare a report before the end of each reporting period about the progress that has been made during that period towards putting in place a system for streamlined company registration.
- (2) The following are reporting periods—
 - (a) the period beginning with the day on which this section comes into force and ending on 31 March 2016;
 - (b) the subsequent period of 12 months ending on 31 March 2017.
- (3) The first report must set out the steps which the Secretary of State expects will be taken during the next reporting period towards putting the system in place.
- (4) Both reports must include the Secretary of State’s assessment as to when the system for streamlined company registration will be in place.
- (5) The second report must include an assessment of what steps, if any, the Secretary of State expects to take to put in place a system for the streamlining of other information delivery processes relating to businesses.
- (6) The Secretary of State must—
 - (a) publish each report, and
 - (b) lay each report before Parliament.