These notes refer to the Small Business, Enterprise and Employment Act 2015 (c.26) which received Royal Assent on 26 March 2015

SMALL BUSINESS, ENTERPRISE AND EMPLOYMENT ACT 2015

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 8: COMPANY FILING REQUIREMENTS

Statements of capital etc

Section 98: Public companies: information about aggregate amount paid up on shares

- 658. This section amends the Companies Act 2006 to require companies to state the aggregate amount paid up on the shares of the company in certain circumstances.
- 659. Subsections (2) and (3) set out the circumstances where such a statement is required:
 - i. on an application by a private company to re-register as a public company; and
 - ii. on an application by a public company for a trading certificate.
- 660. Subsection (4) provides that the statements provided as a result of subsections (2) and (3) must be published.