SMALL BUSINESS, ENTERPRISE AND EMPLOYMENT ACT 2015

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 12: GENERAL

Section 164: Commencement

- 860. This section sets out the commencement dates for the provisions in the Act. Subsection (1) sets out the default position, which is that provisions are to come into force on a day appointed by a Minister of the Crown in regulations.
- 861. Subsection (2) provides that the following provisions will come into force on the day the Bill receives Royal Assent—
 - Sections 4 to 7 of Part 1 (financial information about businesses);
 - Section 39 of Part 3 (regulations about procurement);
 - Section 74 of Part 5 (funding for free of charge early years provision);
 - Section 151 of Part 11 (employment tribunal procedure regulations: postponements)
- 862. Subsection (3) provides that the following provisions will come into force two months after the Bill receives Royal Assent—
 - (a) In Part 1 -
 - Sections 1 and 2 (power to invalidate certain restrictive terms of business contracts),
 - Section 3 (Companies: duty to publish report on payment practices and performance."),
 - Sections 8 and 9 (VAT registration information),
 - Sections 10 to 12 (exports), and
 - Section 14 (powers of the Payment Systems Regulator);
 - (b) In Part 2 -
 - Sections 15 and 16 (streamlined company registration),
 - Sections 21 to 27 (business impact target), and
 - Section 37 (CMA to publish recommendations on proposals of Westminster legislation).
 - (c) In Part 3 Section 40 (investigation of procurement functions);

These notes refer to the Small Business, Enterprise and Employment Act 2015 (c.26) which received Royal Assent on 26 March 2015

- (d) In Part 4 -
 - Sections 42 to 44 (the Pubs Code),
 - Sections 68 to 73 (Part 4: supplementary)
- (e) In Part 5, Section 75 (exemption from requirement to register as early years provider);
- (f) Part 6 (education evaluation);
- (g) In Part 7
 - Section 83 (amendment of section 813 of the Companies Act 2006)
 - Sections 84 to 86 and Schedule 4 (abolition of share warrants to bearer), and
 - Sections 89 and 91 (shadow directors);
- (h) In Part 8 -
 - Section 95 (recording of optional information on register); and
 - Section 99 (address of company registered office)
- (i) In Part 10 -
 - Sections 120 and 121 (removing requirements to seek sanction),
 - Sections 127 and 130 (administration),
 - Sections 131 and 132 (small debts),
 - Sections 134 and 135 (voluntary arrangements), and
 - Section 136 (voluntary winding up: progress reports).
- (j) In Part 11 -
 - Section 158 (concessionary coal).