Changes to legislation: There are currently no known outstanding effects for the Recall of MPs Act 2015, Paragraph 5. (See end of Document for details)

SCHEDULES

SCHEDULE 4

CONTROL OF DONATIONS TO ACCREDITED CAMPAIGNERS

PART 1

INTRODUCTION AND INTERPRETATION

Value of donations

- 5 (1) This paragraph has effect for the purposes of this Schedule.
 - (2) The value of a donation within paragraph 2(1)(a) is the value of the money or the market value of the property.
 - (3) But where that provision applies by virtue of paragraph 2(2), the value of the donation is the difference between—
 - (a) the value of the money, or the market value of the property, and
 - (b) the total value in monetary terms of the consideration provided by or on behalf of the accredited campaigner.
 - (4) The value of a donation within paragraph 2(1)(b) is—
 - (a) the value of the money transferred as mentioned in paragraph 3(1), or
 - (b) the market value of the property so transferred;
 - and accordingly the value in monetary terms of any benefit conferred on the person providing the sponsorship in question is to be disregarded.
 - (5) The value of a donation within paragraph 2(1)(d) is the difference between—
 - (a) the total value in monetary terms of the consideration that would have had to be provided by or on behalf of the accredited campaigner in respect of the loan if the loan had been made on commercial terms, and
 - (b) the total value in monetary terms of the consideration (if any) actually provided by or on behalf of the accredited campaigner in respect of the loan.
 - (6) The value of a donation within paragraph 2(1)(e) is the difference between—
 - (a) the total value in monetary terms of the consideration that would have had to be provided by or on behalf of the accredited campaigner in respect of the provision of the property, services or facilities if the property, services or facilities had been provided on commercial terms, and
 - (b) the total value in monetary terms of the consideration (if any) actually provided by or on behalf of the accredited campaigner in respect of the provision of the property, services or facilities.
 - (7) Where a donation within paragraph 2(1)(d) or (e) confers an enduring benefit on the donee over a particular period, the value of the donation—

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- (a) is to be determined at the time the donation is received, and
- (b) must be determined by reference to the total benefit accruing to the donee over that period.

Commencement Information

II Sch. 4 para. 5 in force at 4.3.2016 by S.I. 2016/290, reg. 2

Changes to legislation:

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