



# Corporation Tax (Northern Ireland) Act 2015

## CHAPTER 21

### CORPORATION TAX (NORTHERN IRELAND) ACT 2015

- 1 Trading profits taxable at the Northern Ireland rate
- 2 Capital allowances
- 3 Other amendments
- 4 Power to make further consequential amendments
- 5 Commencement
- 6 Interpretation and short title

---

#### SCHEDULES

##### SCHEDULE 1 — Capital allowances

###### PART 1 — INTRODUCTORY

- 1 CAA 2001 is amended as follows.
  - PART 2 — AMENDMENTS OF PART 1 OF CAA 2001
- 2 After section 6 insert— CHAPTER 1A Trades attracting Northern Ireland...
  - PART 3 — AMENDMENTS OF PART 2 OF CAA 2001: PLANT AND MACHINERY ALLOWANCES
- 3 (1) Section 12 (expenditure incurred before qualifying activity carried on)...
- 4 In section 15 (qualifying activities), after subsection (2) insert—
- 5 After section 51J insert— Sixth restriction: allocation where profits chargeable...
- 6 (1) Section 61 (disposal events and disposal values) is amended...
- 7 After section 66A insert— Effect of changes in Northern Ireland...

- 8 After section 212 insert— CHAPTER 16ZA Asset provided or used...
  - 9 In section 247 (giving effect to allowances and charges: trades),...
  - 10 In Schedule A1 (first year tax credits), in paragraph 2,...
  - PART 4 — AMENDMENTS OF CAA 2001 RELATING TO OTHER ALLOWANCES
  - 11 Business premises renovation allowances
  - 12 Mineral extraction allowances
  - 13 (1) Section 432 (giving effect to allowances and charges) is...
  - 14 Research and development
  - 15 (1) Section 450 (giving effect to allowances and charges) is...
  - 16 Dredging allowances
  - 17 (1) Section 489 (giving effect to allowances) is amended as...
  - PART 5 — CONSEQUENTIAL AMENDMENTS
  - 18 In Schedule 1 (index of defined expressions) insert at the...
  - PART 6 — TRANSITIONAL PROVISIONS
  - 19 Interpretation
  - 20 Plant and machinery allowances: allocation of unrelieved expenditure to pools
  - 21 Know-how allowances: allocation of unrelieved expenditure to pools
- SCHEDULE 2 — Other amendments
- PART 1 — FURTHER AMENDMENTS CONNECTED WITH NORTHERN IRELAND RATE
  - 1 Realisation of intangible fixed assets
  - 2 Controlled foreign companies
  - 3 (1) Section 371UD of TIOPA 2010 (relief against sum charged)...
  - PART 2 — CONSEQUENTIAL AMENDMENTS
  - 4 CTA 2010 is amended as follows.
  - 5 In section 1(3) (overview), before paragraph (b) insert—
  - 6 In Schedule 4 (index of defined expressions), insert at the...