

Deregulation Act 2015

2015 CHAPTER 20

Regulation of child trust funds

61 Management of child trust funds: children 16 or over

- (1) Section 3 of the Child Trust Funds Act 2004 (requirements to be satisfied) is amended as follows.
- (2) In subsection (6), for paragraphs (a) and (b) substitute—
 - "(a) if the child is 16 or over and has elected to manage the child trust fund, is the child;
 - (b) in any other case, is the person who has that authority by virtue of subsection (7) (but subject to subsection (10))."
- (3) In subsection (8), omit "under 16" (where it first occurs).
- (4) In subsection (10), omit "under 16".

Changes to legislation:

Deregulation Act 2015, Section 61 is up to date with all changes known to be in force on or before 20 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to:

 specified provision(s) amendment to earlier commencing SI 2015/994 art. 13 Sch. by S.I. 2015/1405 art. 2(3)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters: Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 110A inserted by 2016 c. 12 s. 16(1)