

Deregulation Act 2015

2015 CHAPTER 20

Exercise of regulatory functions

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- (1) A person exercising a regulatory function to which this section applies must, in the exercise of the function, have regard to the desirability of promoting economic growth.
- (2) In performing the duty under subsection (1), the person must, in particular, consider the importance for the promotion of economic growth of exercising the regulatory function in a way which ensures that—
 - (a) regulatory action is taken only when it is needed, and
 - (b) any action taken is proportionate.