Changes to legislation: Deregulation Act 2015, Paragraph 7 is up to date with all changes known to be in force on or before 21 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 6

INSOLVENCY AND COMPANY LAW

PART 2

ADMINISTRATION OF COMPANIES

Release of administrator where no distribution to unsecured creditors other than by virtue of section 176A(2)(a)

- 7 (1) Paragraph 98 (vacation of office of administrator: discharge from liability) is amended as follows.
 - (2) In sub-paragraph (2)(b) (when discharge takes effect in case of administrator appointed under paragraph 14 or 22), after "22" insert "who has not made a statement under paragraph 52(1)(b) ".
 - (3) In sub-paragraph (2), after paragraph (b) (but before the "or" following it) insert—
 - "(ba) in the case of an administrator appointed under paragraph 14 or 22 who has made a statement under paragraph 52(1)(b), at a time decided by the relevant creditors,".
 - (4) In sub-paragraph (3)—
 - (a) for the words before paragraph (a) substitute "For the purposes of subparagraph (2)(ba), the "relevant creditors" of a company are—";
 - (b) in paragraph (b), for "give or withhold approval" substitute " decide on the time of discharge ".

Commencement Information

II Sch. 6 para. 7 in force at 1.10.2015 by S.I. 2015/1732, art. 2(e)(ii)

Changes to legislation:

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Changes and effects yet to be applied to :

specified provision(s) amendment to earlier commencing SI 2015/994 art. 13 Sch. by S.I. 2015/1405 art. 2(3)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters: Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 110A inserted by 2016 c. 12 s. 16(1)