



Finance Act 2015

2015 CHAPTER 11

PART 4

OTHER PROVISIONS

Anti-avoidance

120 Penalties in connection with offshore matters and offshore transfers

- (1) Schedule 20 contains provisions amending—
 - (a) Schedule 24 to FA 2007 (penalties for errors),
 - (b) Schedule 41 to FA 2008 (penalties for failure to notify), and
 - (c) Schedule 55 to FA 2009 (penalties for failure to make returns etc).
- (2) That Schedule comes into force on such day as the Treasury may by order appoint.
- (3) An order under subsection (2)—
 - (a) may commence a provision generally or only for specified purposes, and
 - (b) may appoint different days for different provisions or for different purposes.
- (4) The power to make an order under this section is exercisable by statutory instrument.