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Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2015, Paragraph 6. (See end of Document for details)

# SCHEDULES

## SCHEDULE 20

# PENALTIES IN CONNECTION WITH OFFSHORE MATTERS AND OFFSHORE TRANSFERS

## Penalties for errors

	PROSPECTIVE
6	In paragraph 12(5) (interaction with other penalties and late payment surcharges: the relevant percentage)—  (a) before paragraph (a) insert—  "(za) if the penalty imposed under paragraph 1 is for an inaccuracy in category 0, 100%,", and  (b) in paragraph (a), for "100%" substitute "125%".

## **Status:**

This version of this cross heading contains provisions that are prospective.

## **Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2015, Paragraph 6.