

Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: Finance Act 2015, Paragraph 13 is up to date with all changes known to be in force on or before 05 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 20

PENALTIES IN CONNECTION WITH OFFSHORE MATTERS AND OFFSHORE TRANSFERS

Penalties for failure to notify

| | | PROSPECTIVE | |
|----|---|------------------------------|-------------------------------|
| 13 | In paragraph 13 (standard percentage reductions for disclosure), in the Table in sub-paragraph (3), at the appropriate places insert— | | |
| | “37.5% | case A: 12.5% case B: 25% | case A: 0% case B: 12.5%”, |
| | “87.5% | 43.75% | 25%”, and |
| | “125% | 62.5% | 40%”. |

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 21 para. 2(e) and word inserted by [2021 c. 26 Sch. 27 para. 44\(3\)\(b\)](#)
- Sch. 21 para. 5(6) inserted by [2021 c. 26 Sch. 27 para. 44\(4\)\(b\)](#)