
Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 2015. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 11

EXTENSION OF RING FENCE EXPENDITURE SUPPLEMENT

Abolition of extended ring fence expenditure supplement for onshore activities

- 11 In section 270 of CTA 2010 (overview of Part 8) omit subsection (5A).
- 12 (1) Schedule 4 to CTA 2010 (index of defined expressions) is amended as follows.
- (2) The following definitions are inserted at the appropriate places—

“the initial 6 periods (in Chapter 5 of Part 8) section 311(1A)”;

“the additional 4 periods (in Chapter 5 of Part 8) section 311(1A)”.

- (3) The following definitions are omitted—

“the commencement period (in Chapter 5A of Part 8) section 329D(1)”;

“offshore oil-related activities (in Chapter 5A of Part 8) section 329C(3)”;

“onshore oil-related activities (in Chapter 5A of Part 8) section 329C(2)”;

“onshore ring fence loss (in Chapter 5A of Part 8) section 329P”;

“the onshore ring fence pool (in Chapter 5A of Part 8) section 329Q”;

“the period of the loss (in Chapter 5A of Part 8) section 329P”;

“post-commencement additional supplement (in Chapter 5A of section 329N(1); Part 8)

“the post-commencement additional supplement provisions (in section 329N(4); Chapter 5A of Part 8)

“post-commencement period (in Chapter 5A of Part 8) section 329D(1)”;

“pre-commencement additional supplement (in Chapter 5A of section 329I(1); Part 8)

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 2015. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

“pre-commencement period (in Chapter 5A of Part 8)	section 329D(1)”;
“qualifying company (in Chapter 5A of Part 8)	section 329B”;
“qualifying pre-commencement onshore expenditure (in section 329G”; Chapter 5A of Part 8)	
“the relevant percentage (in Chapter 5A of Part 8)	section 329E”;
“straddling period (in Chapter 5A of Part 8)	section 329D(3)”;
“unrelieved group ring fence profits (in Chapter 5A of Part 8)	section 329H”.

- 13 (1) In Part 8 of CTA 2010, Chapter 5A (extended ring fence expenditure supplement for onshore activities) is repealed.
- (2) Accordingly, section 69 of and Schedule 14 to FA 2014 are also repealed.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 2015. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 21 para. 2(e) and word inserted by [2021 c. 26 Sch. 27 para. 44\(3\)\(b\)](#)
- Sch. 21 para. 5(6) inserted by [2021 c. 26 Sch. 27 para. 44\(4\)\(b\)](#)