

*These notes refer to the Finance Act 2015 (c.11)
which received Royal Assent on 26 March 2015*

FINANCE ACT 2015

EXPLANATORY NOTES

INTRODUCTION

Section 80: Uk Company: Involvement of Entities Or Transactions Lacking Economic Substance

Summary

1. This section sets out the first of two sets of conditions that can give rise to a charge on taxable diverted profits. This section applies to UK resident companies only.