

*These notes refer to the Finance Act 2015 (c.11)  
which received Royal Assent on 26 March 2015*

# **FINANCE ACT 2015**

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## **EXPLANATORY NOTES**

### **INTRODUCTION**

#### ***Section 78: Overview of Part 3***

##### **Details of the Section**

2. Subsections (1) and (2) provide an overview of circumstances within sections 80 and 81 and how the charge is calculated in those circumstances.
3. Subsections (3) to (5) provide an overview of circumstances within section 86 and how the charge is calculated in those circumstances.
4. Subsection (6) signposts key definitions.
5. Subsection (7) provides an overview of other provisions in the Part.