

*These notes refer to the Finance Act 2015 (c.11)
which received Royal Assent on 26 March 2015*

FINANCE ACT 2015

EXPLANATORY NOTES

INTRODUCTION

Section 100: Credit for UK Or Foreign Tax on Same Profits

Summary

1. This section makes provision for credit to be given against a liability to diverted profits tax for certain UK and foreign taxes, or controlled foreign company (CFC) charges or foreign equivalents, in defined circumstances.