

SCHEDULES

SCHEDULE 2

WELSH TAX ON LAND TRANSACTIONS: CONSEQUENTIAL AMENDMENTS

Finance Act 1931

- 1 (1) Section 28 of the Finance Act 1931 (production to Commissioners of instruments transferring land) is amended as follows.
 - (2) In subsection (3), at the end of paragraph (c) add “or a Welsh transaction”.
 - (3) After subsection (3A) insert—
 - “(3B) In subsection (3) “Welsh transaction” means the acquisition of—
 - (a) an estate, interest, right or power in or over land in Wales, or
 - (b) the benefit of an obligation, restriction or condition affecting the value of any such estate, interest, right or power.”