These notes refer to the Childcare Payments Act 2014 (c.28) which received Royal Assent on 17 December 2014

CHILDCARE PAYMENTS ACT 2014

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Childcare Accounts

Section 21: Calculating the top-up element of payments made from childcare accounts

106. Section 21 determines how much of a payment or other amount consists of top-up payments.

107. Subsection (1) defines the top-up element of any payment made from a childcare account as the amount equal to the relevant percentage of that payment. Subsection (2) provides a method for calculating the relevant percentage, which would accommodate any change in the rate at which top-up payments are made under section 1(4). The current relevant percentage is 20%.