Changes to legislation: Local Audit and Accountability Act 2014, Cross Heading: Transport Act 1985 (c. 67) is up to date with all changes known to be in force on or before 19 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 12

RELATED AMENDMENTS

Transport Act 1985 (c. 67)

- 13 (1) Section 76 of the Transport Act 1985 (audit of accounts of public transport companies) is amended as follows.
 - (2) For subsection (1) substitute—
 - "(1A) In a case where a public transport company's controlling authority are—
 - (a) a county council or county borough council in Wales, or
 - (b) a composite authority of which both or all the constituent councils are county councils or county borough councils in Wales,

it shall be the duty of the controlling authority to exercise their control over that company so as to ensure that the company appoints as auditors of the company only persons who, in addition to meeting the requirements of Part 42 of the Companies Act 2006 (statutory auditors), are approved for appointment as such auditors by the Auditor General for Wales.

- (1B) In any other case, it shall be the duty of a public transport company's controlling authority to exercise their control over that company so as to ensure that the company appoints as auditors of the company only persons who meet the requirements of Part 42 of the Companies Act 2006 (statutory auditors)."
- (3) In subsection (2), after "(1)" insert " or (as the case may be) (1A)".

Commencement Information

II Sch. 12 para. 13 in force at 1.4.2015 by S.I. 2015/841, art. 3(x)

Changes to legislation:

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Changes and effects yet to be applied to:

 specified provision(s) amendment to earlier commencing S.I. 2015/841 by S.I. 2016/675 art. 2