PENSIONS ACT 2014

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 6 – Private Pensions

Section 52: Public service pension schemes: transitional arrangements

222. Section 51 amends the Public Service Pensions Act 2013 to enable members of the smaller public body schemes transferring into one of the eight larger new public service pension schemes to be subject to the same transitional protection, ensuring that those less than ten years from their normal pension age will not be affected by the Government's public service pension reform programme. This avoids the need to keep these members in their old smaller schemes.