

SCHEDULES

SCHEDULE 2

AMENDMENTS OF INHERITANCE (PROVISION FOR FAMILY AND DEPENDANTS) ACT 1975

Joint tenancies

- 7 (1) Section 9 (property held on joint tenancy) is amended as follows.
- (2) In subsection (1)—
- (a) omit the words from “, before the end” to “first taken out,” and
 - (b) omit “, at the value thereof immediately before his death,”.
- (3) After subsection (1) insert—
- “(1A) Where an order is made under subsection (1) the value of the deceased's severable share of the property concerned is taken for the purposes of this Act to be the value that the share would have had at the date of the hearing of the application for an order under section 2 had the share been severed immediately before the deceased's death, unless the court orders that the share is to be valued at a different date.”

Commencement Information

II Sch. 2 para. 7 in force at 1.10.2014 by S.I. 2014/2039, art. 2

Changes to legislation:

There are currently no known outstanding effects for the Inheritance and Trustees' Powers Act 2014, Cross Heading: Joint tenancies.