



Co-operative and Community Benefit Societies Act 2014

2014 CHAPTER 14

PART 7

ACCOUNTS, AUDIT AND ANNUAL RETURNS

Auditors

92 Persons ineligible for appointment as auditors etc

- (1) This section applies to an appointment by a registered society of a person—
 - (a) as auditor of the society,
 - (b) for the purposes of making a report of a kind mentioned in row 5 or 6 of the table in section 82 (report on interim revenue account or balance sheet), or
 - (c) under section 85 (duty to obtain report in certain cases where section 83 disapplied).
- (2) None of the following may be appointed—
 - (a) an officer or employee of the society or any connected registered society;
 - (b) an employee, employer or partner of a person within paragraph (a);
 - (c) a person prohibited by section 1214 of the Companies Act 2006 (independence requirement) from acting as statutory auditor of a company that is a subsidiary of the society.
- (3) For this purpose, a society is “connected with” another society if—
 - (a) one of them is a subsidiary of the other, or
 - (b) they are both subsidiaries of another registered society.
- (4) An appointment made in contravention of this section is ineffective for the purposes of this Part.

Status: This is the original version (as it was originally enacted).

- (5) For the purposes of subsection (2), a society’s auditor is not to be regarded as an employee of the society (and the auditor is not an “officer” - see section 149).