



Co-operative and Community Benefit Societies Act 2014

2014 CHAPTER 14

PART 2

NAME, RULES, POWERS ETC

Power to invest etc

28 Proxy voting by societies

- (1) A registered society which has invested any part of its funds in the shares or on the security of any other body corporate may appoint one of its members as its proxy (whether or not the member is a shareholder of the body corporate).
- (2) A member appointed under this section is, during the period for which the member is appointed, to be taken by virtue of the appointment as holding the number of shares held by the society for all purposes except—
 - (a) the transfer of any such share, and
 - (b) the giving of a receipt for any dividend on any such share.

Changes to legislation:

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Section 28.