Changes to legislation: There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Paragraph 6. (See end of Document for details)

## SCHEDULES

### **SCHEDULE 4**

### CONSEQUENTIAL AMENDMENTS

### PART 1

### AMENDMENTS OF THE CREDIT UNIONS ACT 1979

- 6 (1) Section 6 (minimum number of members) is amended as follows.
  - (2) In subsection (1), omit the words from "and, accordingly" to the end.
  - (3) After that subsection insert—
    - "(1A) Accordingly, references in the following provisions to 3 members are to be read as 21 members—
      - (a) section 3(1)(a)(i) of the 2014 Act as it applies to an application for registration as a credit union;
      - (b) section 5(3)(b) of that Act as it applies to the cancellation of a credit union's registration;
      - (c) section 115(2) as it applies to the conversion of a company into a credit union."

# **Changes to legislation:**

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Paragraph 6.