

Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5

REGULATION OF PAYMENT SYSTEMS

Enforcement and appeals

80 Enforcement of requirement to dispose of interest in payment system

- (1) A requirement imposed under section 58 is enforceable by civil proceedings brought by the Payment Systems Regulator for an injunction or for interdict or for any other appropriate relief or remedy.
- (2) Civil proceedings may not be brought to enforce a requirement imposed under that section unless—
 - (a) the time for bringing an appeal against the decision to impose the requirement has expired and no appeal has been brought within that time, or
 - (b) the person on whom the requirement was imposed has within that time brought such an appeal and the appeal has been dismissed or withdrawn.