



# Financial Services (Banking Reform) Act 2013

## 2013 CHAPTER 33

### PART 1

#### RING-FENCING

##### *Ring-fencing*

### **3 Amendment of PRA power of direction**

In section 3I of FSMA 2000 (power of PRA to require FCA to refrain from specified action), in subsection (4)—

- (a) at the end of paragraph (a), omit “or”, and
- (b) at the end of paragraph (b), insert “, or
- (c) threaten the continuity of core services provided in the United Kingdom.”

#### **Commencement Information**

**II** S. 3 in force at 1.1.2019 by S.I. 2018/1306, art. 2(c)

**Changes to legislation:**

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 3.