

SCHEDULES

SCHEDULE 2

BAIL-IN STABILISATION OPTION

PART 1

AMENDMENTS OF BANKING ACT 2009

Banks regulated by the Financial Conduct Authority

8 In section 83A (modifications of Part 1 as it applies to banks not regulated by the Prudential Regulation Authority), in the table in subsection (2) insert the following entries at the appropriate places—

“Section 8A	Subsection (3)(a) does not apply unless the bank has as a member of its immediate group a PRA- authorised person.”
““Section 41A	Subsection (4)(a) does not apply unless the bank has as a member of its immediate group a PRA- authorised person.”
““Section 44A	Subsection (6)(a) does not apply unless the bank has as a member of its immediate group a PRA- authorised person.”
““Section 48H	Subsection (5)(a) does not apply unless the bank has as a member of its immediate group a PRA- authorised person.
Section 48U	Subsection (4)(a) does not apply unless the bank has as a member of its immediate group a PRA- authorised person.
Section 48V	Subsection (6)(a) does not apply unless the bank has as a member of its immediate group a PRA- authorised person.
Section 48W	Subsection (9)(a) does not apply unless the bank has as a member of its immediate group a PRA- authorised person.”

Status: This is the original version (as it was originally enacted).

““Section 81BA

Subsection (5)(b) does not apply unless the bank has as a member of its immediate group a PRA-authorized person.”