

SCHEDULES

SCHEDULE 2

BAIL-IN STABILISATION OPTION

PART 1

AMENDMENTS OF BANKING ACT 2009

Other amendments of the Act

- 31 In section 259 (statutory instruments)—
- (a) in the Table in subsection (3), in Part 1, in the entry relating to section 60 for “Third party compensation” substitute “Third party compensation: partial property transfers”;
- (b) in the Table in subsection (3), in Part 1, at the appropriate places insert—
- | | | | |
|-----------------|---|-------------------|-------------|
| “48F(1) and (2) | Power to amend definition of “excluded liabilities” | Draft resolution | affirmative |
| 48G | Insolvency treatment principles | Draft resolution | affirmative |
| 48P | Safeguarding of certain financial arrangements | Draft resolution | affirmative |
| 52A | Bail-in compensation orders | Draft resolution” | affirmative |
- ““60A
- | | | |
|--|--------------------|-------------|
| Third party compensation: instruments containing special bail-in provision | Draft resolution”; | affirmative |
|--|--------------------|-------------|
- (c) in the Table in subsection (3), in Part 3, at the appropriate place insert—
- | | | | |
|-------|--|--------------------|-------------|
| “152A | Property transfer from transferred institution | Draft resolution”; | affirmative |
|-------|--|--------------------|-------------|
- (d) in subsection (5), after paragraph (d) insert—
- “(da) section 60A (special resolution regime: instruments containing special bail-in provision),”;
- (e) in subsection (5), after paragraph (k) insert—
- “(ka) section 152A (bank administration: property transfer from transferred institution),”.