

SCHEDULES

SCHEDULE 1

RING-FENCING TRANSFER SCHEMES

- 3 (1) Section 103A (meaning of “the appropriate regulator”) is amended as follows.
- (2) In subsection (1), in paragraph (a), for “a scheme” substitute “a ring-fencing transfer scheme or a scheme (other than a ring-fencing transfer scheme)”.
- (3) At the end of subsection (2) insert—
 - “(d) in the case of a ring-fencing transfer scheme, means the body to whose business the scheme relates.”