

*These notes refer to the Financial Services (Banking Reform) Act 2013 (c.33) which received Royal Assent on 18 December 2013*

# **FINANCIAL SERVICES (BANKING REFORM) ACT 2013**

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## **EXPLANATORY NOTES**

### **COMMENTARY**

#### **Part 1 – Ring-Fencing**

##### **Ring-fencing**

##### ***Section 11: Reviews of proprietary trading: interpretation***

93. *Section 11* contains the interpretation provisions for *section 9* (relating to the PRA's report on proprietary trading), and *section 10* (the independent review on proprietary trading).