



Finance Act 2013

2013 CHAPTER 29

PART 1

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 4

PENSIONS

54 Overseas pension schemes: information and inspection powers

- (1) Part 6 of Schedule 36 to FA 2008 (information and inspection powers: special cases) is amended as follows.
- (2) In paragraph 34B (registered pension schemes etc)—
 - (a) in sub-paragraph (2), omit the “or” at the end of paragraph (b) and, at the end of paragraph (c) insert—
 - “(d) a QROPS or former QROPS, or
 - (e) an annuity purchased with sums or assets held for the purposes of a QROPS or former QROPS.”;
 - (b) after sub-paragraph (4) insert—

“(4A) In relation to a notice to which this paragraph applies that refers only to information or documents relating to a matter within sub-paragraph (2)(d) or (e), paragraph 20 (old documents) has effect as if the reference to 6 years were to 10 years.”;
 - (c) after sub-paragraph (7) insert—

“(7A) Where the notice relates to a matter within sub-paragraph (2)(d) or (e), the officer of Revenue and Customs who gives the notice must give a copy of the notice to the scheme manager in relation to the pension scheme.”;
 - (d) in sub-paragraph (8), for “and (7)” substitute “to (7A) ”.

Changes to legislation: *There are currently no known outstanding effects for the Finance Act 2013, Section 54. (See end of Document for details)*

- (3) In paragraph 34C (registered pension schemes etc: interpretation), insert at the appropriate places—
- ““QROPS” and “former QROPS” have the meanings given by section 169(8) of FA 2004;”;
- ““scheme manager”, in relation to a pension scheme, has the meaning given by section 169(3) of FA 2004.”
- (4) In paragraphs 34B and 34C of Schedule 36 to FA 2008, references to a former QROPS include a scheme that ceased to be a QROPS before this Act was passed.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Section 54.