

SCHEDULES

SCHEDULE 4

REGULATORY OVERSIGHT

4 After section 14 there is inserted—

“14A Appointment of skilled person to assist public service pension scheme

- (1) The Regulator may, if it considers it desirable for the purpose of ensuring compliance with pensions legislation, appoint a person to assist the pension board of a public service pension scheme in the discharge of its functions.
- (2) A person appointed under this section may be any person appearing to the Regulator to have the necessary skills.
- (3) The pension board of a public service pension scheme must have regard to the advice of a person appointed under this section.
- (4) The costs of a person appointed under this section are to be met by the scheme manager of the scheme.
- (5) In subsection (1) “pensions legislation” has the same meaning as in section 13.”