

SCHEDULES

SCHEDULE 4

REGULATORY OVERSIGHT

- 22 (1) Section 318 (interpretation) is amended as follows.
- (2) In subsection (1), after the definition of “occupational pension scheme” there is inserted—
- ““pension board” has the same meaning as in the Public Service Pensions Act 2013 (see section 5 of that Act);”.
- (3) After the definition of “professional adviser” in that subsection there is inserted—
- ““public service pension scheme” means, subject to subsection (6)—
- (a) a scheme under section 1 of the Public Service Pensions Act 2013 (new public service schemes);
- (b) a new public body pension scheme (within the meaning of that Act);
- (c) any statutory pension scheme which is connected with a scheme referred to in paragraph (a) or (b) (and for this purpose “statutory pension scheme” and “connected” have the meanings given in that Act);”.
- (4) After the definition of “the Regulator” in that subsection there is inserted—
- ““scheme manager”, in relation to a public service pension scheme, has the same meaning as in the Public Service Pensions Act 2013 (see section 4 of that Act);”.
- (5) After subsection (5) there is inserted—
- “(6) A scheme which would otherwise fall within the definition of “public service pension scheme” in subsection (1) does not fall within that definition if—
- (a) it is an injury or compensation scheme (within the meaning of the Public Service Pensions Act 2013), or
- (b) it is specified in an order made by the Secretary of State after consulting the Treasury.”