



Enterprise and Regulatory Reform Act 2013

2013 CHAPTER 24

PART 1

UK GREEN INVESTMENT BANK

4 Financial assistance

- (1) ^{F1}... the Secretary of State may, with the consent of the Treasury, give [^{F2}a UK Green Investment Bank company] financial assistance at any time when the [^{F3}Crown holds shares in it or another UK Green Investment Bank company].
- (2) The financial assistance may be given in any form that the Secretary of State, with the consent of the Treasury, considers appropriate.
- (3) It may in particular be given by way of—
 - (a) grants,
 - (b) loans,
 - (c) guarantees,
 - (d) the purchase of share capital of [^{F4}the company], or
 - (e) the transfer of assets or rights to [^{F5}the company].
- (4) The financial assistance may be provided subject to such terms and conditions as the Secretary of State, with the consent of the Treasury, considers appropriate (including, in the case of a grant or a loan, conditions requiring repayment or, in the case of a guarantee, conditions requiring reimbursement of any sums paid under it).
- ^{F6}(5)
- (6) Nothing in this section affects the exercise of any power of the Treasury or the Secretary of State to give financial assistance to [^{F7}a UK Green Investment Bank company] otherwise than under this section at a time when the [^{F8}Crown does not hold shares in it or another UK Green Investment Bank company].

Changes to legislation: There are currently no known outstanding effects for the Enterprise and Regulatory Reform Act 2013, Section 4. (See end of Document for details)

Textual Amendments

- F1** Words in s. 4(1) omitted (18.8.2017) by virtue of Enterprise Act 2016 (c. 12), **ss. 37(4)(a)(i)**, 44(5) (with s. 38); S.I. 2017/842, reg. 2
- F2** Words in s. 4(1) substituted (18.8.2017) by Enterprise Act 2016 (c. 12), **ss. 37(4)(a)(ii)**, 44(5) (with s. 38); S.I. 2017/842, reg. 2
- F3** Words in s. 4(1) substituted (18.8.2017) by Enterprise Act 2016 (c. 12), **ss. 37(4)(a)(iii)**, 44(5) (with s. 38); S.I. 2017/842, reg. 2
- F4** Words in s. 4(3)(d) substituted (18.8.2017) by Enterprise Act 2016 (c. 12), **ss. 37(4)(b)**, 44(5) (with s. 38); S.I. 2017/842, reg. 2
- F5** Words in s. 4(3)(e) substituted (18.8.2017) by Enterprise Act 2016 (c. 12), **ss. 37(4)(b)**, 44(5) (with s. 38); S.I. 2017/842, reg. 2
- F6** S. 4(5) omitted (18.8.2017) by virtue of Enterprise Act 2016 (c. 12), **ss. 37(4)(c)**, 44(5) (with s. 38); S.I. 2017/842, reg. 2
- F7** Words in s. 4(6) substituted (18.8.2017) by Enterprise Act 2016 (c. 12), **ss. 37(4)(d)(i)**, 44(5) (with s. 38); S.I. 2017/842, reg. 2
- F8** Words in s. 4(6) substituted (18.8.2017) by Enterprise Act 2016 (c. 12), **ss. 37(4)(d)(ii)**, 44(5) (with s. 38); S.I. 2017/842, reg. 2

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There are currently no known outstanding effects for the Enterprise and Regulatory Reform Act 2013, Section 4.