



Presumption of Death Act 2013

2013 CHAPTER 13

Further provision about declarations and orders

14 Insurance against claims: insurers paying capital sums

- (1) Before paying a capital sum to a person as a result of a declaration under this Act, an insurer may require the person to take out an insurance policy in respect of any claim which the insurer may make in the event of a variation order being made.
- (2) The policy must be taken out—
 - (a) in the person's own name, and
 - (b) for the benefit of the insurer.
- (3) Subsection (1) does not apply where the sum is paid in respect of an annuity or other periodical payment.
- (4) In this section "insurer" means any person who provides for the payment of a benefit on a person's death.